



December Monthly Financial Report

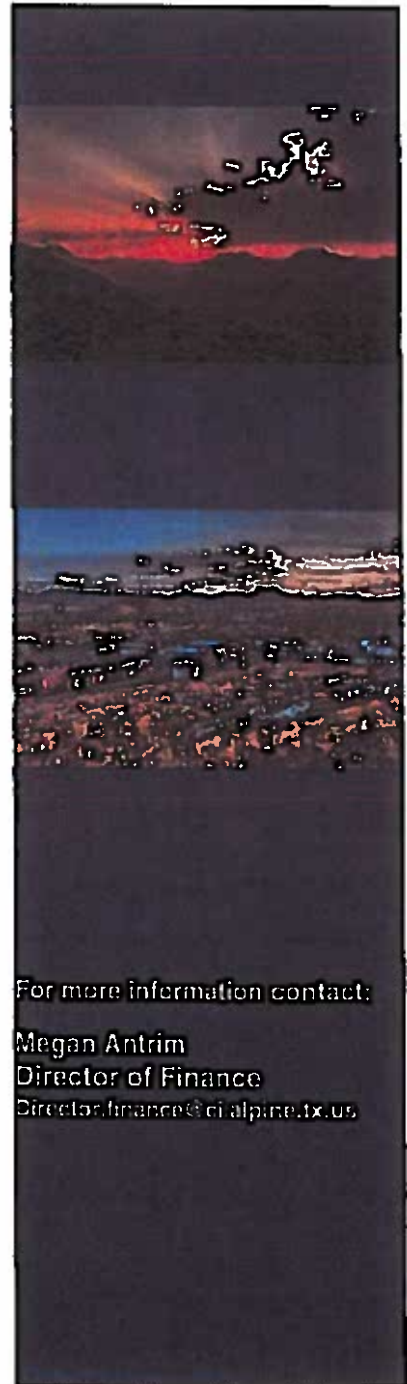
January 17, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of December. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of December 31, 2016, General Fund revenues total \$1,220,393.65 or 29% of total budgeted revenues. The City received October's sales tax in the amount of \$131,195.31. Sales tax increased by 9.2% over last year October's (2015) payment. The increase in revenue from the prior months is also partly due to the collection of property tax. In the month of December, the City received \$488,439.27 in property tax. 44.88% of property taxes as been collected the first quarter (October – December). Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

General Fund Expenditures

As of December 31, General Fund expenditures totaled \$1,191,548.02 or 28.2% of the total budget. At the end of December, 7 out of 26 payrolls have been posted, which represent 26.9% of the total payrolls for the fiscal year. The month of December included three payroll periods (payroll is processed bi-weekly) and longevity. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Total Budget	Period Activity December	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD% of Budget
Employee Expenses	\$2,374,961.00	\$263,016.90	\$635,866.60	26.8%
Operating Expenses	\$1,852,004.00	\$78,164.76	\$555,681.42	30.0%
Total	\$4,226,965.00	\$341,181.66	\$1,191,548.02	28.2%

Enterprise Funds

Airport Fund – Revenues in the month of December total \$41,553.46 or approximately 6.3% of total budgeted revenues the majority of which are from fuel sales. Typically, flight operations begin to increase as the fall begins due to hunting season, weather permitting. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the December revenue figures are not concerning. Expenditures total \$127,953.40 or 19.4%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Water/ Solid Waste/ Sanitation Fund – Water revenues in the month of December total \$123,782.42 or 7.7% of total budgeted revenues. Revenues for the first month of the fiscal year are right on line when forecasting against total budgeted revenues. Revenues will decrease as winter approaches, as less water is used. Water expenditures in the month of December total \$481,482.08. The increase in expenditures is the result of improvements and maintenance to the infrastructure and debt payments made to I&S. Solid Waste revenues reflect differently this year with the new rate being implemented in October 2016 for residential and commercial users. Solid waste revenues in the month of December total \$68,455.08 or 10.4% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Sanitation revenues total \$148,931.39 or 8.4% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal.

Gas Department – Revenues in the month of December total \$226,869.76 or 12.5% of total budgeted revenues, right in line with the budget parameter. For the month of December, Gas Department expenditures total \$138,090.78 or 7.6% of total budgeted expenses.

Sales Tax Collection

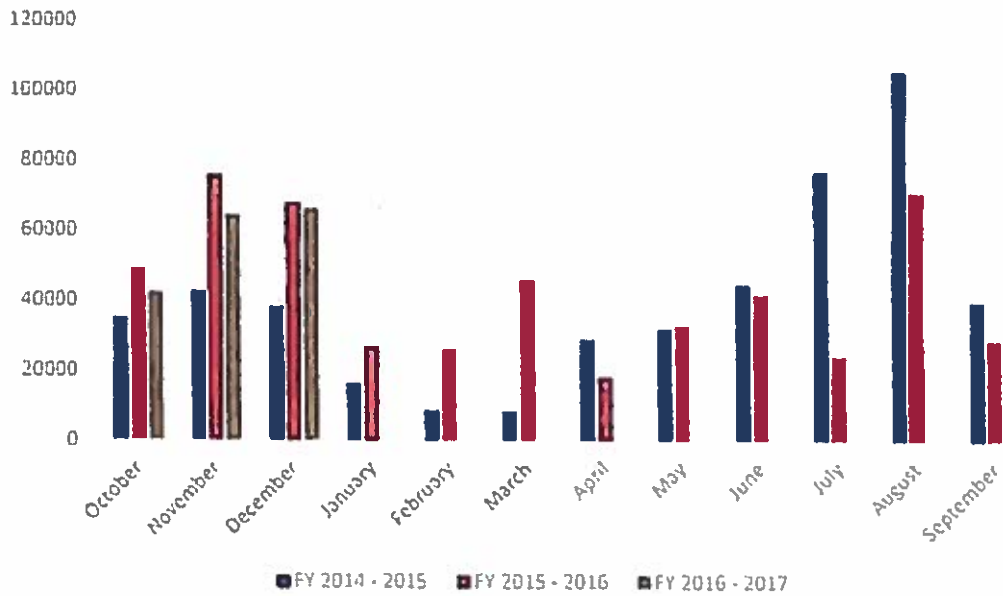
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. October 2016 sales tax collection totaled \$131,195.31, an increase of 9.2% from the payment received for October 2015. Actual payment was received in December.

The graph below shows sales tax payments in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, December financial summary does not include hotel activity for the month of December. However, the graph below does include hotel/ motel collections for the month of November, again to provide the latest information. November Hotel/Motel tax collections were down 2.3% when compared to the previous fiscal year.





CITY OF ALPINE – FINANCE DEPARTMENT
December 2016
FINANCIAL SUMMARY

General Fund

	Current Total Budget	Period Activity December	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Administrative/Non Departmental	793,762	59,358	98,168	12.4%
Municipal Court	29,850	4,935	12,322	41.3%
Police	5,050	0	7,639	151%
Property Taxes	1,464,366	488,439	644,569	44%
Code Enforcement - Permits	32,200	8,306	11,122	35%
Animal Control	33,270	3,477	9,056	27%
Parks and Pool	25,305	200	1,544	6%
Streets	181,350	261	1,135	1%
Sales Tax / Franchise	1,661,812	135,705	434,838	26%
Total General Fund Revenues	\$ 4,226,965	\$ 700,681	\$ 1,220,393	29%

	Current Total Budget	Period Activity December	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Non Departmental	432,192	16,091	101,716	24%
City Council	144,300	10,644	54,310	38%
City Administration	379,388	40,671	97,744	26%
Municipal Court	82,622	7,051	18,059	22%
Sunshine House	8,150	0	0	0%
Neighborhood Center	2,250	0	0	0%
Police	1,007,185	108,341	262,579	26%
Fire	75,950	2,340	6,226	8%
Tax Contracts	77,859	15,454	15,454	20%
Code Enforcement	105,887	11,200	26,239	25%
Finance	294,450	32,704	75,404	26%
Animal Control	185,430	16,131	45,125	24%
Parks & Pool	406,823	23,730	54,572	13%
Streets	1,033,479	56,824	434,120	42%
Total General Fund Expenditures	\$ 4,226,965	\$ 341,181	\$1,191,548	28%



CITY OF ALPINE – FINANCE DEPARTMENT
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Airport Fund

	Current Total Budget	Period Activity December	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Fuel Sales	550,000	39,488	106,006	19%
Lease Payments	9,000	1,989	2,156	24%
Auction / Misc	100,150	76	192	0%
Total Airport Revenues	\$ 659,150	\$ 41,553	\$ 108,354	16%

	Current Total Budget	Period Activity December	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	85,155	9,708	21,362	25%
Operation Expenses	573,995	18,245	134,212	23.4%
Total Airport Fund Expenditures	\$ 659,150	\$ 27,953	\$ 155,574	24%

Water/Solid Waste/ Sanitation Fund

	Current Total Budget	Period Activity December	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Water	1,606,495	123,782	378,109	24%
Charges for Services - Sewer	657,000	68,455	209,219	32%
Charges for Services - Sanitation	1,769,050	148,931	464,495	26%
Miscellaneous/ Interest	2,750	676	1,529	56%
Total Water/Solid Waste/ Sanitation Fund Revenues	\$ 4,035,295	\$ 341,844	\$ 1,053,352	26%

	Current Total Budget	Period Activity December	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Water Operating	939,206	432,827	518,010	55.1%
Solid Waste Operating	490,729	26,600	92,175	18.8%
Sanitation Operating	1,546,514	124,965	279,254	18%
Non Departmental	298,877	4,086	32,904	11%
Total Water/ Solid Waste/ Sanitation Fund Expenses	\$ 4,035,295	\$ 662,354	\$ 1,088,041	27%



CITY OF ALPINE – FINANCE DEPARTMENT
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Gas Department

	Current Total Budget	Period Activity December	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Alpine	\$ 1,534,810	\$ 192,955	\$ 333,153	43.4%
Charges for Services - Ft. Davis	277,517	36,195	56,553	20.3%
Adjustments	0	-2,534	-6,754	
Miscellaneous	8,800	253	967	10.9%
Total Gas Department Revenues	\$ 1,821,127	\$ 226,869	\$ 383,918	21%

	Current Total Budget	Period Activity December	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	\$ 522,181	57,536	136,659	26.2%
Operation Expenses	1,298,946	80,555	215,984	10.4%
Total Gas Department Expenditures	\$ 1,821,127	\$ 138,091	\$ 352,643	19%

Hotel/Motel

	Current Total Budget	Period Activity December	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Hotel Occupancy Tax	\$ 493,425	\$ 66,212	215,015	44%
Miscellaneous	-	-	-	0.0%
Total Hotel/Motel Fund Revenues	\$ 493,425	\$ 66,212	\$ 215,015	44%

	Current Total Budget	Period Activity December	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Event Expenses	\$ 493,425	\$ 25,702	\$ 131,108	27%
Total Hotel/Motel Expenditures	\$ 707,716	\$ 25,702	\$ 131,108	27%